



Agenda Report

January 3, 2019

TO: Rose Bowl Operating Company
FROM: Darryl Dunn-General Manager
SUBJECT: Adoption of Cafeteria Plan for New Flexible Spending Account (FSA)

RECOMMENDATION:

It is recommended that the RBOC Board of Directors adopt the attached cafeteria plan for the RBOC Flexible Spending Account, provided by Total Administrative Services Corporation ("TASC").

BACKGROUND:

Full time, Rose Bowl Stadium staff have the option to participate in a Flexible Spending Account Plan (FSA) as part of the benefit package provided by the RBOC. This FSA plan allows staff to set aside a portion of their salary, "pre-tax," to cover medical and dependent care expenses up to specified limits. In order for the employees to receive the tax advantages of this plan, the RBOC must formally adopt the plan.

The RBOC was previously under a Flexible Spending Account plan serviced by WageWorks, a subcontractor of ADP. The service provided by this subcontractor has not met staff expectations, and in mid-November 2018, it was decided that a new vendor for this service was needed.

After consultation with our benefits broker, TASC was selected to replace WageWorks as the RBOC FSA provider.

FISCAL IMPACT:

TASC has matched the current rate the RBOC currently pays for this service. The proposed agreement is for three, one-year terms, renewable each year in the General Manager's sole discretion.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "D Dunn", is written over a horizontal line.

Darryl Dunn
General Manager