



Agenda Report

August 4, 2016

TO: Rose Bowl Operating Company (through Finance Committee)
FROM: Darryl Dunn, General Manager
SUBJECT: Flash Reports

RECOMMENDATION:

This is an informational item only.

BACKGROUND:

Following are Flash Reports for tenant-related events and activities for the months of June 2016 and July 4th 2016:

- Brookside Golf Complex
(2 Golf Courses, Restaurant and Pro Shop)
 - June 2016
- Flea Market
 - June 2016
- Americafest- July 4th, 2016

“Flash Reports” are based on preliminary information for a particular month and in the case of Stadium events, are followed-up by complete “Event Settlements” which in turn, are used to produce tenant/promoter invoices and quarterly financial statements.

Further detail on these reports is available upon request.

Fiscal Impact:

The fiscal impact for each of the aforementioned events and revenue sources is shown in the above reports.

Respectfully submitted by:

A handwritten signature in black ink, appearing to read 'D Dunn', with a long horizontal flourish extending to the right.

Darryl Dunn, General Manager

ARNY - GOLF COURSE COMPLEX

AS OF 6/30/2016

CURRENT MONTH
6/30/2016

YTD
JUN 2015

YTD
6/30/2016

12 MONTHS

	Actual	Budget	Variance	Actual	Budget	Variance	% of Budget	Budget	Actual
Golf Rent	28.50%	\$ 133,686	\$ 167,286	(33,600)	\$ 1,460,981	\$ 1,597,218	(136,237)	-9%	\$ 1,444,808
Restaurant Rent	13.00%	\$ 64,578	\$ 45,770	18,808	\$ 543,707	\$ 489,965	53,742	11%	\$ 517,269
Pro Shop Rent	5.00%	\$ 3,477	\$ 4,254	(777)	\$ 47,347	\$ 50,000	(2,653)	-5%	\$ 46,114
SUB-TOTAL		201,741	217,309	(15,568)	2,032,035	2,137,183	(85,148)	-4%	2,008,191
9.5% Set-aside for Golf Course & Clubhouse CIP's		\$ 44,562	\$ 55,762	(11,200)	\$ 486,993	\$ 532,406	(45,413)		\$ 481,603
SUB-TOTAL		44,562	55,762	(11,200)	486,993	532,406	(45,413)	-8%	481,603
TOTAL RENT - GOLF COURSE COMPLEX		\$ 246,303	\$ 273,071	(26,768)	\$ 2,519,028	\$ 2,669,589	(130,561)	-5%	\$ 2,489,794

Variance from Prior YTD: \$ 49,234 2%

Footnote: In addition to the above amounts, American Golf Corporation paid the RBOC an additional \$100,000.00 in July 2015. This represents the 5th of 5 annual Capital Improvement Investment payments from American Golf.

FLEA MARKET - 06/12/2016

AS OF: 6/30/2016

Weather: 70 degrees & overcast

	CURRENT MONTH 6/30/2016			CURRENT YEAR YTD THRU 6/30/2016			12 MONTHS			PRIOR YEAR YTD THRU JUN 2015	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Var % of Bud	Budget	Actual
Attendance	14,315	16,653	(2,338)	152,391	180,000	(27,609)	180,000	180,000	-15%	180,000	155,450
Admissions (Buyers)	51,401	49,274	2,127	496,649	505,356	(8,707)	505,356	\$	-2%	505,356	481,496
Rentals (Vendors)	41,271	42,693	(1,422)	478,821	508,844	(30,023)	508,844		-8%	508,844	484,820
License Fee (Rent) *	92,672	91,967	705	975,470	1,014,201	(38,731)	1,014,200		-4%	1,014,200	966,315
Expenses (Net)	(14,545)	(18,461)	3,916	(126,072)	(166,414)	40,341	(166,414)		-24%	(166,414)	(139,220)
Concessions (Net)	13,574	16,122	(2,548)	151,124	175,800	(24,676)	175,800		-14%	175,800	171,824
Parking (Net)	3,314	3,305	9	39,924	36,041	3,883	36,041		11%	36,041	37,390
Net Event Income	\$ 95,016	\$ 92,933	\$ 2,083	\$ 1,040,445	\$ 1,059,627	\$ (19,182)	\$ 1,059,627	\$	-2%	\$ 1,059,627	\$1,036,309
				Variance from Prior YTD: \$			4,136		0.4%		

(1) Attendance budget did not consider a rain day, budgeted revenues were more conservative in considering a rain day.

ROSE BOWL OPERATING COMPANY

* AMERICAFEST *

Date of Event: July 4, 2016, Monday
(FY 2017)

SUMMARY

	ACUTAL / ESTIMATE	BUDGET
	7/4/16 Monday	7/4/16 Monday
	24,516	26,000
ATTENDANCE (TURNSTILE)		
	\$337,704	\$332,072
	0	22,631
DIRECT EVENT INCOME		
TICKET REVENUE	\$337,704	\$332,072
TICKETMASTER REBATE	0	22,631
STADIUM & TRAFFIC EXPENSES	(668,999)	(661,761)
REIMB. COSTS - City	60,000	35,847
"SERVICE INCOME"	(698,999)	(616,914)
"DIRECT EVENT INCOME"	(\$261,295)	(\$261,311)
ANCILLARY INCOME		
	GROSS	NET
CONCESSION & NOVELTY REVENUE	\$0.00	\$2.51
AREA "H"	18,388	64,251
DONATIONS	46,889	10,186
PARKING REVENUE	\$30, \$40 & \$60	38,536
	168,899	147,990
ANCILLARY REVENUE	294,757	261,963
NET EVENT INCOME (before Advertising Income)	\$33,462	\$652
ADVERTISING INCOME - ALLOCATED	120,000	120,000
NET EVENT INCOME	\$153,462	\$120,652