



Agenda Report

August 6, 2015

TO: Rose Bowl Operating Company (through Finance Committee)
FROM: Darryl Dunn, General Manager
SUBJECT: Flash Reports

Recommendation:

This is an informational item only.

Background:

Following are Flash Reports for tenant-related events and activities for the months of June 2015:

- Brookside Golf Complex
(2 Golf Courses, Restaurant and Pro Shop)

- Flea Market (Sunday)
 - June 14, 2015

“Flash Reports” are based on preliminary information for a particular month and in the case of Stadium events, are followed-up by complete “Event Settlements” which in turn, are used to produce tenant/promoter invoices and quarterly financial statements.

Further detail on these reports is available upon request.

Fiscal Impact:

The fiscal impact for each of the aforementioned events and revenue sources is shown in the above reports.

Respectfully submitted by:

A handwritten signature in blue ink, appearing to read 'D Dunn', with a long horizontal flourish extending to the right.

Darryl Dunn, General Manager

Prepared by:

A handwritten signature in blue ink, appearing to read 'L Madden', with a long horizontal flourish extending to the right.

Larry Madden, Chief Financial Officer

RENT - GOLF COURSE COMPLEX

	CURRENT MONTH 6/30/2015			YTD 6/30/2015			12 MONTHS			YTD JUN 2014		
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Golf Rent	\$ 143,497	\$ 165,440	\$ (21,943)	\$ 1,444,808	\$ 1,581,012	\$ (136,204)	\$ 1,581,012	\$ 1,581,404		\$ 1,581,012	\$ 1,581,404	
Restaurant Rent	\$ 48,320	\$ 44,100	4,220	\$ 517,269	\$ 398,114	119,155	\$ 398,114	\$ 430,538		\$ 398,114	\$ 430,538	
Pro Shop Rent	\$ 3,923	\$ 5,688	(1,765)	\$ 46,114	\$ 49,518	(3,404)	\$ 49,518	\$ 41,596		\$ 49,518	\$ 41,596	
SUB-TOTAL	195,740	215,228	(19,488)	2,008,191	2,028,644	(20,453)	2,028,644	2,053,538		2,028,644	2,053,538	
9.5% Set-aside for Golf Course & Clubhouse CIP's	\$ 47,832	\$ 55,106	(7,274)	\$ 481,603	\$ 527,181	(45,578)	\$ 527,181	\$ 527,135		\$ 527,181	\$ 527,135	
SUB-TOTAL	47,832	55,106	(7,274)	481,603	527,181	(45,578)	527,181	527,135		527,181	527,135	
TOTAL RENT - GOLF COURSE COMPLEX	\$ 243,572	\$ 270,334	\$ (26,762)	\$ 2,489,794	\$ 2,555,825	\$ (66,031.00)	\$ 2,555,825	\$ 2,580,673		\$ 2,555,825	\$ 2,580,673	
				Variance from Prior YTD:			\$ (90,879)					

Footnote: In addition to the above amounts, American Golf Corporation paid the RBOC an additional \$100,000.00 in July 2015. This represent the 5th of 5 annual Capital Improvement Investment payments from American Golf.

FLEA MARKET - 06/14/2015

Weather: 82 Degrees

	CURRENT MONTH 6/30/2015			CURRENT YEAR YTD THRU 6/30/2015			12 MONTHS		PRIOR YEAR YTD THRU JUN 2014	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Actual	Budget	Actual
Attendance	13,987	12,833	1,154	141,068	180,000	(38,932)	180,000	172,373		
Admissions (Buyers)	\$ 46,948	\$ 40,643	\$ 6,305	\$ 481,496	\$ 557,604	\$ (76,108)	\$ 557,604	\$ 560,011		
Rentals (Vendors)	40,677	40,935	(258)	484,820	500,692	(15,873)	500,692	502,853		
License Fee (Rent) *	87,625	81,578	6,047	966,315	1,058,296	(91,981)	1,058,296	1,062,863		
Expenses (Net)	(16,765)	(15,422)	(1,343)	(139,220)	(170,021)	30,800	(170,021)	(153,008)		
Concessions (Net)	15,755	14,749	1,006	171,824	191,809	(19,985)	191,809	194,249		
Parking (Net)	3,270	3,850	(580)	37,390	46,200	(8,810)	46,200	43,400		
Net Event Income	\$ 89,885	\$ 84,755	\$ 5,130	\$ 1,036,309	\$ 1,126,285	\$ (89,976)	\$ 1,126,285	\$ 1,147,504		
				Variance from Prior YTD: \$		(111,195)				