



Agenda Report

September 8, 2016

TO: Rose Bowl Operating Company (through Finance Committee)

FROM: Darryl Dunn, General Manager

SUBJECT: Flash Reports

RECOMMENDATION:

This is an informational item only.

BACKGROUND:

Following are Flash Reports for tenant-related events and activities for the months of July 2016:

- Brookside Golf Complex
(2 Golf Courses, Restaurant and Pro Shop)
 - July 2016
- Flea Market
 - July 2016
- Chelsea vs Liverpool Soccer - July 27th, 2016

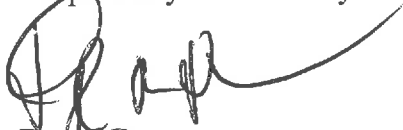
“Flash Reports” are based on preliminary information for a particular month and in the case of Stadium events, are followed-up by complete “Event Settlements” which in turn, are used to produce tenant/promoter invoices and quarterly financial statements.

Further detail on these reports is available upon request.

FISCAL IMPACT:

The fiscal impact for each of the aforementioned events and revenue sources is shown in the above reports.

Respectfully submitted by:

A handwritten signature in black ink, appearing to read 'Darryl Dunn', with a long, sweeping flourish extending to the right.

Darryl Dunn
General Manager

RENT - GOLF COURSE COMPLEX

AS OF 7/31/2016

Estimates as of 8/16/16

**CURRENT MONTH
7/31/2016**

**YTD
7/31/2016**

**YTD
JULY 2015**

	Actual	Budget	Variance	Actual	Budget	Variance	Variance % of Budget	Budget	Actual
Golf Rent	28.50% \$ 134,049	\$ 141,112	(7,063)	\$ 134,049	\$ 141,112	(7,063)	-5%	1,459,256	\$ 144,474
Restaurant Rent	13.00% \$ 40,107	\$ 39,101	1,006	\$ 40,107	\$ 39,101	1,006	3%	0	\$ 39,569
Pro Shop Rent	5.00% \$ 3,215	\$ 4,150	(935)	\$ 3,215	\$ 4,150	(935)	-23%	\$ 46,114	\$ 4,235
SUB-TOTAL	177,371	184,363	(6,992)	177,371	184,363	(6,992)	-4%	1,505,371	188,277
9.5% Set-aside for Golf Course & Clubhouse CIP's	\$ 44,683	\$ 47,033	(2,350)	\$ 44,683	\$ 47,033	(2,350)		\$ 486,419	\$ 48,158
SUB-TOTAL	44,683	47,033	(2,350)	44,683	47,033	(2,350)	-5%	486,419	48,158
TOTAL RENT - GOLF COURSE COMPLEX	\$ 222,054	\$ 231,396	(9,342)	\$ 222,054	\$ 231,396	(9,342)	-4%	\$ 1,991,789	\$ 236,435
			Variance from Prior YTD:	<u>\$ (14,382)</u>			-6%		

Footnote: In addition to the above amounts, American Golf Corporation paid the RBOC an additional \$1,000,000.00 in June 2016. This represent the 6th of 7 annual Capital Improvement Investment payments from American Golf.

FLEA MARKET - 07/10/2016

AS OF: 7/31/2016

Estimate Expenses as of 8/19/16

Weather: 82 degrees

	CURRENT MONTH 7/31/2016			Actual	CURRENT YEAR YTD THRU 7/31/2016			Var % of Bud	12 MONTHS		PRIOR YEAR YTD THRU JULY 2015
	Actual	Budget	Variance		Budget	Variance	Budget		Actual		
Attendance	12,567	14,088	(1,521)	12,567	14,088	(1,521)	-11%	155,000		13,851	
Admissions (Buyers) Rentals (Vendors)	45,320 39,840	43,696 43,306	1,625 (3,466)	45,320 39,840	43,696 43,306	1,625 (3,466)	4% -8%	\$ 478,076 504,673		45,392 41,088	
License Fee (Rent) *	85,160	87,002	(1,842)	85,160	87,002	(1,842)	-2%	982,749		86,480	
Expenses (Net)	(5,884)	(5,041)	(844)	(5,884)	(5,041)	(844)	17%	(60,680)		(12,555)	
Concessions (Net)	13,574	17,970	(4,396)	13,574	17,970	(4,396)	-24%	167,694		16,036	
Parking (Net)	3,020	2,998	22	3,020	2,998	22	1%	36,225		3,000	
Net Event Income	\$ 95,870	\$ 102,929	\$ (7,059)	\$ 95,870	\$ 102,929	\$ (7,059)	-7%	\$ 1,125,988		\$92,962	

Variance from Prior YTD: \$ 2,908 3%

(1,030,118.04)
(982,118.04)

